



Commodities Technical Outlook

Date 21 Jan 2020

Intraday key support & resistance Metal & Energy

| Commodity (Expiry) | | | | | |
|--|--|---------------------|---------------------|---------------------|---------------------|
| GOLD 5 Feb 2020 CMP: 39947 Trend: UP | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 39896 | 39796 | 39697 | 39577 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 39996 | 40096 | 40196 | 40317 |
| | Buy around 40000 Tgt 40280 SL 39900 | | | | |
| SILVER 5 March 2020 CMP: 46701 Trend : UP | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 46593 | 46324 | 46001 | 45627 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 46809 | 47080 | 47406 | 47788 |
| | Buy near 46700 Tgt 47277 SL 46500 | | | | |
| CRUDE 19 Feb 2020 CMP: 4182 Trend: Sideways | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 4166 | 4141 | 4114 | 4086 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 4198 | 4223 | 4250 | 4280 |
| | Sell around 4200-4210 Tgt 4150 SL 4240 | | | | |



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|--|-------------|---------------------|---------------------|---------------------|---------------------|
| NG 28 Jan 2020 CMP 137.8 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 136 | 134 | 131 | 128 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 140 | 142 | 144 | 148 |
| No view | | | | | |

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|---|-------------|---------------------|---------------------|---------------------|---------------------|
| COPPER 31 Jan 2020 CMP 454.45 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 453 | 450 | 447 | 444 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 458 | 461 | 464 | 467 |
| Sell around 455.35 Tgt 450 SL 457 | | | | | |

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|---|-------------|---------------------|---------------------|---------------------|---------------------|
| ALUMINI 31 Jan 2020 CMP 141.3 | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 140.7 | 140.1 | 139.2 | 137.8 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 142 | 145 | 152 | 155 |
| Buy around 140.5 Tgt 142 SL 139.5 | | | | | |

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|--|-------------|---------------------|---------------------|---------------------|---------------------|
| LEADMINI 31 Jan 2020 CMP: 151 Trend: Sideways | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 150.4 | 149.8 | 148.9 | 147.3 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 151.6 | 152.2 | 153.2 | 154.7 |
| Buy around 150 Tgt 151.8 SL 149 | | | | | |



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|--|-------------|--------------|--------------|--------------|--------------|
| NICKEL 31 Jan 2020 CMP 1035.2 Trend: Sideways | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 1027.2 | 1017.6 | 1006.4 | 993.8 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 1043.3 | 1053.0 | 1064.4 | 1077.4 |
| Buy near 1017 Tgt 1032 SL 1006 | | | | | |

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|--|-------------|--------------|--------------|--------------|--------------|
| ZINCMINI 31 Jan 2020 CMP 182.55 Trend: Sideways | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 181.9 | 181.2 | 180.2 | 178.5 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 183.2 | 183.9 | 184.9 | 186.6 |
| Sell near 183.80 Tgt 181.50 SL 185.5 | | | | | |

Intraday key support & resistance Agri

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| SYBEANIDR 20 Feb 2020 CMP 4234 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 4218 | 4185 | 4153 | 4114 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 4250 | 4283 | 4316 | 4355 |
| Sell around 4250 Tgt 4200 SL 4280 | | | | | |

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|--|-------------|--------------|--------------|--------------|--------------|
| SYOREF 20 Feb 2020 CMP 898 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 883 | 846 | 803 | 754 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 913 | 951 | 998 | 1054 |
| Sell near 888.7 Tgt 882 SL 892 | | | | | |



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|--|-------------|--------------|--------------|--------------|--------------|
| GUARSEED 20 Feb 2020 CMP 4102 Trend: Sideways | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 4134 | 4110 | 4083 | 4054 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 4166 | 4191 | 4218 | 4247 |
| Sell near 4125 Tgt 4084 SL 4150 | | | | | |

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|--|-------------|--------------|--------------|--------------|--------------|
| RMSEED 20 Feb 2020 CMP 4286 Trend: Sideways | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 4276 | 4265 | 4250 | 4231 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 4296 | 4307 | 4322 | 4342 |
| Buy near 4270 Tgt 4330 SL 4240 | | | | | |

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|--|-------------|--------------|--------------|--------------|--------------|
| CHANA 20 March 2020 CMP 4139 Trend: Down | Supports | Support 1 | Support 2 | Support 3 | Support4 |
| | | 4133 | 4123 | 4113 | 4104 |
| | Resistances | Resistance 1 | Resistance 2 | Resistance 3 | Resistance 4 |
| | | 4145 | 4155 | 4165 | 4174 |
| Sell near 4200 Tgt 4140 SL 4255 | | | | | |

Call of the day

Buy Gold around 40000 Tgt 40240 SL 39900

Major Global Announcements



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|---------------|-----------|-----|--|-------------------------------|--|--------|--------|--------|
| Tue Jan 21 | 8:31am | JPY | | Monetary Policy Statement | | | | |
| | | JPY | | BOJ Policy Rate | | -0.10% | -0.10% | -0.10% |
| | 8:32am | JPY | | BOJ Outlook Report | | | | |
| | Tentative | JPY | | BOJ Press Conference | | | | |
| | Day 1 | All | | WEF Annual Meetings | | | | |
| | 3:00pm | GBP | | Average Earnings Index 3m/y | | | 3.1% | 3.2% |
| | | GBP | | Claimant Count Change | | | 33.4K | 28.8K |
| | | GBP | | Unemployment Rate | | | 3.8% | 3.8% |
| | 3:30pm | EUR | | German ZEW Economic Sentiment | | | 15.2 | 10.7 |
| | | EUR | | ZEW Economic Sentiment | | | 16.3 | 11.2 |
| | All Day | EUR | | ECOFIN Meetings | | | | |
| | 7:00pm | CAD | | Manufacturing Sales m/m | | | | -0.7% |
| | Tentative | NZD | | GDT Price Index | | | | 2.8% |

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